



**Harbin Electric Company Limited**

(哈爾濱電氣股份有限公司)

*(A joint stock company incorporated in the  
People's Republic of China with limited liability)*

(Stock Code: 1133)

**JOINT ANNOUNCEMENT**

**IN RELATION TO**

**(1) VOLUNTARY CONDITIONAL OFFER BY CITIGROUP ON BEHALF  
OF HEG TO ACQUIRE ALL OF THE ISSUED H SHARES IN HEC**

**(2) PROPOSED VOLUNTARY WITHDRAWAL OF LISTING OF  
THE H SHARES OF HEC**

**AND**

**(3) PROPOSED MERGER BY ABSORPTION OF HEC BY HEG**

**THE CLOSING DATE OF THE H SHARE OFFER**

**EXCLUSIVE FINANCIAL ADVISER TO HEG**



**Citigroup Global Markets Asia Limited**

## INTRODUCTION

Reference is made to (i) the composite document jointly issued by Harbin Electric Corporation Co., Ltd. (“**HEG**”) and Harbin Electric Company Limited (“**HEC**”) dated 20 March 2019 (the “**Composite Document**”); (ii) the announcement jointly issued by HEG and HEC dated 7 May 2019 relating to the poll results of the Extraordinary General Meeting and the H Share Class Meeting; and (iii) the announcement jointly issued by HEG and HEC dated 20 May 2019 relating to the extension of the H Share Offer (the “**Extension Announcement**”) in relation to the voluntary conditional offer by Citigroup Global Markets Asia Limited (“**Citigroup**”) on behalf of HEG to acquire all of the issued H Shares in HEC (the “**H Share Offer**”); the proposed voluntary withdrawal of listing of the H Shares of HEC (the “**Delisting**”); and the proposed merger by absorption of HEC by HEG (the “**Merger**”).

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Composite Document and the Extension Announcement.

## THE CLOSING DATE OF THE H SHARE OFFER

Queries from the Independent Shareholders have been received recently in relation to the extension of the Offer Period of the H Share Offer, the details of which are disclosed in the Extension Announcement.

For the purpose of drawing the attention of the Independent Shareholders who have not yet accepted the H Share Offer to the extension of the closing time and date of the H Share Offer, HEG and HEC wish to remind the Independent Shareholders who have not yet accepted the H Share Offer that the closing time and date of the H Share Offer has been extended to **4:00 p.m. on (i) the date when the Acceptance Condition (that is, the minimum valid acceptances of the H Share Offer being received amounting to at least 90% of the H Shares in issue) is fulfilled, or (ii) Friday, 19 July 2019, whichever is earlier.**

That is to say, once valid acceptances of the H Share Offer amounting to at least 90% of the H Shares in issue have been received, together with Conditions (d) to (f) of the H Share Offer are fulfilled (or waived, as applicable), the H Share Offer will become unconditional. HEG is not aware of any events that would lead to Conditions (d) to (f) of the H Share Offer not being fulfilled. HEG also reserves the right to waive Conditions (e) and (f) of the H Share Offer. **For the avoidance of doubt, the extended Closing Date may fall on any date on or before 19 July 2019 once the Conditions of the H Share Offer are fulfilled (or waived, as applicable).**

Once the H Share Offer becomes or is declared unconditional in all respects, consideration in respect of the acceptance of the H Share Offer will be made as soon as possible within seven Business Days from the Unconditional Date.

**Beneficial owners of H Shares who hold their H Shares in CCASS indirectly via a broker or custodian participant and have tendered the duly completed Form of Acceptance to your broker or custodian participant, please request your broker or custodian participant to pass the duly completed Form of Acceptance to CCASS and/or the Registrar immediately.**

**If the Independent Shareholders who have not yet accepted the H Share Offer and wish to do so, please follow the instructions set out in Appendix I to the Composite Document and deliver the duly completed Form of Acceptance to the Registrar as soon as practicable. Beneficial owners of H Shares who hold their H Shares in CCASS directly as an investor participant or indirectly via a broker or custodian participant, and have not yet accepted the H Share Offer and wish to do so, please cause instructions being made to CCASS or your broker as soon as practicable, and in any event no later than 4:00 p.m. on Friday, 19 July 2019.**

A copy of this joint announcement will also be sent by post to the Independent Shareholders who have not yet accepted the H Share Offer as at the date of this joint announcement and whose addresses have become available to HEG and Citigroup, the Exclusive Financial Adviser to HEG.

## **WARNING**

**The Independent Shareholders are reminded that if they do not accept the H Share Offer and the H Share Offer becomes unconditional and the H Shares are delisted from the Stock Exchange, and assuming the Merger does not proceed due to non-fulfilment of Merger Conditions (d) and/or (e), this will result in the Independent Shareholders holding securities that are not listed on the Stock Exchange. In addition, HEC may or may not continue to be subject to the Takeovers Code after the completion of the H Share Offer depending on whether HEC remains as a public company thereafter.**

**The H Share Offer is conditional upon the satisfaction or (where applicable) waiver of the Conditions and the Merger is conditional upon the satisfaction or (where applicable) waiver of the Merger Conditions as described in the Composite Document in all aspects. Accordingly, the H Share Offer may or may not become unconditional and the issue of this joint announcement does not imply that the H Share Offer or the Delisting will be completed. As the Merger Conditions (in respect of the Merger) are different from the Conditions (in respect of the H Share Offer), shareholders and potential investors of HEC**

**should be aware that even following the successful completion of the H Share Offer and the Delisting, there is no certainty that the Merger will proceed. Shareholders and/or potential investors of HEC should therefore exercise caution when dealing in the securities of HEC (including the H Shares and any options or rights in respect of them). Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.**

On behalf of the board of  
**Harbin Electric Corporation Co., Ltd.**  
(哈爾濱電氣集團有限公司)  
**Si Ze-fu**  
*Chairman*

On behalf of the board of  
**Harbin Electric Company Limited**  
(哈爾濱電氣股份有限公司)  
**Zhang Ying-jian**  
*Executive Director*

Harbin, the PRC, 3 June 2019